

Ref. No. : OCL/BSE/NSE/2019

To

BSE Limited
Floor 25, P.J. Towers
Dalal Street
Mumbai 400 001**National Stock Exchange of India Limited**
Exchange Plaza Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051
Symbol : OISL**Scrip Code: 533008****Subject: Outcome of Board Meeting**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company in their meeting held today i.e. **14th August, 2019** has allotted 41,66,666 (Forty One Lakhs Sixty Six Thousand Six Hundred) Equity Shares of face value of Rs. 1/- (Rupees one only) each, at a price of Rs. 6/- (Rupees Six only) per share including premium of Rs. 5/- (Rupees Five only) per Equity Share, aggregating to Rs. 2,49,99,996 (Rupees Two Crores Forty Nine Lakhs Ninety Nine Thousand Nine hundred Ninety Six only) to the non-promoters entities as mentioned below by way of preferential allotment .

Sr. No	Name of Allottees	No. of Equity Shares
1	Flex Trade Private Limited	16,66,666
2	Raisonneur Capital Limited	20,00,000
3	Elara India Opportunities Fund Limited	5,00,000
TOTAL		41,66,666

Further, the Company has also allotted **1,50,00,000 (One Crores Fity Lakhs)** Convertible Warrants, each convertible into, or exchangeable for, one Equity Share of face value of Rs. 1/- (Rupees One only) each, at a price (including the Warrant subscription price and warrant exercise price) of Rs. 6/- (Rupees Six only) each aggregating to Rs. 9,00,00,000 (Rupees Nine Crores only) to the non-promoters entities as mentioned below by way of preferential allotment.

Sr. No	Name of Allottees	No. of Convertible Warrants
1	Raisonneur Capital Limited	1,00,00,000
2	Elara India Opportunities Fund Limited	50,00,000
TOTAL		1,50,00,000

You are requested to kindly take the same on record and oblige.

Thanking you.

Yours faithfully,

For OCL Iron and Steel Limited

Anuja Jain

Company Secretary

ACS-57084

