

RESULT OF POSTAL BALLOT

In accordance with Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, Postal Ballot Form & Postal Ballot Notice dated 13th January, 2015 containing 3(Three) Resolutions as enlisted below were sent to the shareholders of the Company.

The Company has appointed Ms. Iqneet Kaur, Practicing Company Secretary as the Scrutinizer for conducting the Postal Ballot in a fair & transparent manner. The Scrutinizer has submitted her report to the Chairman on 10th March 2015. Based on the Scrutinizer Report, the Chairman announced the results on 11th March, 2015.

The details of the voting are as under:

Total Postal Ballot received – 9 (12325 shares)

Less: Invalid Postal Ballots - 0

No. of Valid Postal Ballots - 9 (12325 shares)

Total E-Voting options received – 28 (105350713 shares)

Less: Invalid E-Voting options received – 0

No. of Valid E-Voting options received – 28 (105350713 shares)

| Resolution -1 | | Ordinary Resolution | Appointment of Mr. Yogesh Kapur as an Independent Director of the Company u/s 149 of the Companies Act, 2013 | | |
|---------------|--|-------------------------------------|--|--|--|
| S.No | Particulars | No. of Postal Ballot Forms/E-Voters | No. of Shares | % to the total shares representing valid votes | |
| (a) | 1. Postal Ballot forms with assent for the resolution | 6 | 5160 | 0.005 | |
| | 2. E-Voting options with assent for the resolution | 27 | 105350698 | 99.988 | |
| | Total (1+2) | 33 | 105355858 | 99.993 | |
| (b) | 1. Postal Ballot forms with dissent for the resolution | 3 | 7165 | 0.007 | |
| | 2. E-Voting options with dissent for the resolution | 1 | 15 | 0.000 | |

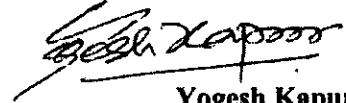
| | | | | |
|-----|---|----------|-------------|--------------|
| | Total (1+2) | 4 | 7180 | 0.007 |
| (c) | Postal Ballot Forms with not voted for/against the resolution | NIL | NIL | NIL |

| Resolution -2 | Ordinary Resolution | Appointment of Mr. Sanjay Tiku as an Independent Director of the Company u/s 149 of the Companies Act, 2013. | | |
|---------------|---|--|------------------|--|
| S.No | Particulars | No. of Postal Ballot Forms/E-Voters | No. of Shares | % to the total shares representing valid votes |
| (a) | 1. Postal Ballot forms with assent for the resolution | 6 | 5160 | 0.005 |
| | 2. E-Voting options with assent for the resolution | 27 | 105350698 | 99.988 |
| | Total (1+2) | 33 | 105355858 | 99.993 |
| (b) | 1. Postal Ballot forms with dissent for the resolution | 3 | 7165 | 0.007 |
| | 2. E-Voting options with dissent for the resolution | 1 | 15 | 0.000 |
| | Total (1+2) | 4 | 7180 | 0.007 |
| (c) | Postal Ballot Forms with not voted for/against the resolution | NIL | NIL | NIL |

| Resolution -3 | Special Resolution | Adoption of altered Articles of Association of the Company in conformity with the Companies Act, 2013 | | |
|---------------|---|---|------------------|--|
| S.No | Particulars | No. of Postal Ballot Forms/E-Voters | No. of Shares | % to the total shares representing valid votes |
| (a) | 1. Postal Ballot forms with assent for the resolution | 6 | 5160 | 0.005 |
| | 2. E-Voting options with assent for the resolution | 28 | 105350713 | 99.988 |
| | Total (1+2) | 34 | 105355873 | 99.993 |
| (b) | 1. Postal Ballot forms with dissent for the resolution | 3 | 7165 | 0.007 |
| | 2. E-Voting options with dissent for the resolution | 0 | 0 | 0 |
| | Total (1+2) | | | 0.007 |
| (c) | Postal Ballot Forms with not voted for/against the resolution | NIL | NIL | NIL |

As given above, all the resolutions are declared to have been passed with the requisite majority and the shareholder's approval is deemed to have been obtained in General Meeting through Postal Ballot as on 11th March, 2015.

For OCL IRON AND STEEL LIMITED



**Yogesh Kapur
(Chairman)**

DIN: 0014385

Flat No.9644, Sector C-9

Vasant Kunj, New Delhi-110070

Date: 11.03.2015

Place: New Delhi