

OCL IRON AND STEEL LIMITED

CIN: L271020R2006PLC008594

Registered office : Vill: Lamloi, P.O. Garvana, Rajgangpur - 770 017 (Orissa)

Phone: +91 6624 222 562/563, Fax: +91 6624 222 564, E-mail: oclrgp@oclsteel.in; www.oclsteel.com

PART - I							(Rs. In Lakhs)
	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	Income from Operations						
1	(a) Net Sales/ Income from operations (Net of Excise Duty)	7,629.95	10,338.68	27,029.58	27,726.62	88,554.05	101,278.29
	(b) Other Income	156.75	218.96	246.90	595.03	673.76	957.96
	Total Incomes from Operations	7,786.70	10,557.64	27,276.48	28,321.65	89,227.81	102,236.25
2	Expenses						
	a) Cost of Material consumed	6,015.42	8,751.50	20,149.80	22,383.49	69,222.84	84,983.01
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	120.50	125.51	(220.55)	(347.72)	1,166.02	917.12
	d) Employee Benefits Expense	521.59	473.97	427.55	1,372.43	1,280.59	1,805.05
	e) Depreciation & Amortization Expense	2,236.86	1,928.22	1,392.30	6,071.14	4,114.84	5,479.48
	f) Other Expenses	1,354.05	1,186.76	1,047.83	3,908.63	4,064.53	4,054.27
	Total Expenses	10,248.42	12,465.96	22,796.93	33,387.97	79,848.82	97,238.93
3	Profit/(Loss) from operations before finance costs and exceptional Items (1-2)	(2,461.72)	(1,908.32)	4,479.55	(5,066.32)	9,378.99	4,997.32
4	Finance Costs	2,992.26	3,132.97	3,254.11	9,145.99	9,212.69	12,180.06
5	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (3-4)	(5,453.98)	(5,041.29)	1,225.44	(14,212.31)	166.30	(7,182.74)
6	Exceptional Items	-	-	-	1,336.77	-	1,071.77
7	Profit/(Loss) from ordinary activities before tax (5-6)	(5,453.98)	(5,041.29)	1,225.44	(15,549.08)	166.30	(8,254.51)
8	Tax Expense	(1,698.70)	(1,544.66)	398.20	(4,804.66)	64.17	(2,634.67)
9	Net Profit/(Loss) from ordinary activities after tax (7-8)	(3,755.28)	(3,496.63)	827.24	(10,744.42)	102.13	(5,619.84)
10	Extraordinary Items (Net of tax expense - Rs Nil)	-	-	-	-	-	-
11	Net Profit/(Loss) for the period (9-10)	(3,755.28)	(3,496.63)	827.24	(10,744.42)	102.13	(5,619.84)
12	Minority Interest	-	-	-	-	-	-
13	Net Profit/(Loss) after taxes & minority interest(11-12)	(3,755.28)	(3,496.63)	827.24	(10,744.42)	102.13	(5,619.84)
14	Paid - up Equity Share capital (Face Value of Re. 1/- each)	1,341.43	1,341.43	1,341.43	1,341.43	1,341.43	1,341.43
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	51,210.04
16	Earning Per Share (EPS)						
	(a) Basic & diluted before Extra -ordinary items (Rs.)	(2.80)	(2.61)	(0.62)	(8.01)	0.08	(4.20)
	(b) Basic & diluted after Extra- ordinary Items (Rs.)	(2.80)	(2.61)	(0.62)	(8.01)	0.08	(4.20)

Segmentwise Revenue, Results and Capital Employed for the quarter ended
31.12.2015

(Rs. in Lakhs)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1)	Segment Revenue						
	a) Steel	5,213.06	5,447.53	5,304.53	15,912.31	17,511.01	22,396.58
	b) Power	797.03	753.47	700.71	2,282.22	2,089.14	2,877.44
	c) Others (Steel components etc)	2,416.89	4,891.15	21,725.05	11,814.31	71,043.04	78,881.71
	Total	8,426.98	11,092.15	27,730.29	30,008.84	90,643.19	104,155.73
	Less : Inter segment	797.03	753.47	700.71	2,282.22	2,089.14	2,877.44
	Net Sales/Income from operations	7,629.95	10,338.68	27,029.58	27,726.62	88,554.05	101,278.29
2)	Segment Results (Profit/(Loss) before Tax and Interest]						
	a) Steel	(1,092.10)	(1,344.03)	66.60	(3,406.54)	(2,071.00)	(2,309.58)
	b) Power	(289.38)	(356.42)	(379.73)	(957.57)	(1,452.68)	(2,439.50)
	c) Others (Steel components etc)	(1,107.90)	(268.04)	4,695.73	(2,243.26)	12,625.75	8,261.57
	d) Unallocated	27.66	60.17	96.95	204.28	276.92	413.06
	Total	(2,461.72)	(1,908.32)	4,479.55	(6,403.09)	9,378.99	3,925.55
	Less :Interest	2,992.26	3,132.97	3,254.11	9,145.99	9,212.69	12,180.06
	Profit before Tax	(5,453.98)	(5,041.29)	1,225.44	(15,549.08)	166.30	(8,254.51)
3)	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Steel	82,504.10	75,789.44	69,384.89	82,504.10	69,384.89	77,502.09
	b) Power	47,412.63	47,788.36	54,821.95	47,412.63	54,821.95	50,285.66
	c) Others (Steel components etc)	55,040.81	61,857.88	64,728.91	55,040.81	64,728.91	66,664.80
	d) Unallocated	(19,713.96)	(13,400.31)	(32.11)	(19,713.96)	(32.11)	(11,724.09)
	Total	165,243.58	172,035.37	188,903.64	165,243.58	188,903.64	182,728.46

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February, 2016.
- The Limited Review on the financial results has been completed by the Auditors of the Company and related report is being submitted to the Concerned Stock Exchange. The Limited Review Report is unqualified.
- Previous year's figures have been regrouped and reclassified, to the extent necessary, to conform to the current year's figures.
- Inapplicable items in the format of the above results as per annexure to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 have not been disclosed.

By Order of the Board
For OCL Iron and Steel Limited

Sd/-
Yogesh Kapur
Chairman

Date: 12.02.2016
Place: New Delhi