

OCL IRON AND STEEL LIMITED

Registered Office: Vill: Lamloi, P.O. Garvana, Rajgangpur-770017, Distt. Sundargarh, Orissa
CIN: L27102OR2006PLC008594

Statement of Standalone Un-audited Financial Results for the quarter ended 30.09.2014

PART - I

(Rs. In Lakhs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	Income from Operations						
1	(a) Net Sales/ Income from operations (Net of Excise Duty)	26,882.57	34,641.90	9,499.45	61,524.47	20,668.78	61,093.00
	(b) Other Income	221.53	205.33	129.91	426.86	199.16	888.92
	Total Income	27,104.10	34,847.23	9,629.36	61,951.33	20,867.94	61,981.92
	Expenses						
	a) Cost of Material consumed	20,749.06	28,323.98	8,215.89	49,073.04	16,587.50	51,398.09
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work in progress and stock in trade	197.58	1,188.99	(175.08)	1,386.57	1,203.70	903.47
	d) Employee Benefits Expense	434.17	418.87	271.42	853.04	511.35	1,052.43
	e) Depreciation & Amortization Expense	1,379.82	1,342.72	254.94	2,722.54	510.12	1,859.18
	f) Other Expenses	2,276.97	739.73	826.56	3,016.70	1,589.15	3,234.85
	Total Expenses	25,037.60	32,014.29	9,393.73	57,051.89	20,401.82	58,448.02
3	Profit/(Loss) from ordinary activities before finance costs and exceptional items (1-2)	2,066.50	2,832.94	235.63	4,899.44	466.12	3,533.90
4	Finance Costs	3,135.10	2,823.48	200.53	5,958.58	369.23	3,200.12
5	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (3-4)	(1,068.60)	9.46	35.10	(1,059.14)	96.89	333.78
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) from ordinary activities before tax (5-6)	(1,068.60)	9.46	35.10	(1,059.14)	96.89	333.78
8	Tax Expense	(339.65)	5.62	4.81	(334.03)	19.79	93.34
9	Net Profit/(Loss) from ordinary activities after tax (7-8)	(728.95)	3.84	30.29	(725.11)	77.10	240.44
10	Extraordinary Items (Net of tax expense - Rs Nil)	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit/(Loss) for the period (9-10)	(728.95)	3.84	30.29	(725.11)	77.10	240.44
12	Paid - up Equity Share capital (Face Value of Re. 1/- each)	1,341.43	1,341.43	1,341.43	1,341.43	1,341.43	1,341.43
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						56,886.66
14	Earning Per Share (EPS)						
	(a) Basic & diluted before Extra -ordinary items (Rs.)	(0.54)	0.0029	0.02	(0.54)	0.06	0.09
	(b) Basic & diluted after Extra- ordinary Items (Rs.)	(0.54)	0.0029	0.02	(0.54)	0.06	0.09

Part -II

A PARTICULARS OF SHAREHOLDING							
1	Public Share holding						
	- Number of Shares (in lakhs)	335.36	335.36	335.36	335.36	335.36	335.36
	- Percentage of Shareholding	25.00	25.00	25.00	25.00	25.00	25.00
2	Promoters and promoter Group Shareholding						
	a) Pledge/Encumbered						
	- Number of Shares (in lakhs)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoters and	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares (in lakhs)	1,006.07	1,006.07	1,006.07	1,006.07	1,006.07	1,006.07
	- Percentage of shares (as a % of the total shareholding of Promoters and	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	75.00	75.00	75.00	75.00	75.00	75.00

Particulars		Quarter ended 30.09.2014
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		Nil
Received during the quarter		Nil
Disposed of during the quarter		Nil
Remaining unresolved at the end of the quarter		Nil

Segmentwise Revenue, Results and Capital Employed for the quarter ended 30.09.2014

(Rs. In Lakhs)

	Particulars	Quarter Ended			Half Year		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1)	Segment-wise Revenue						
	Segment Revenue						
	a) Steel	4,525.54	7,680.94	6,129.14	12,206.48	12,564.43	24,530.06
	b) Power	597.35	791.08	781.28	1,388.43	1,432.60	3,056.71
	c) Others (Steel components etc)	22,357.03	26,960.96	3,370.31	49,317.99	8,104.35	36,562.94
	Total	27,479.92	35,432.98	10,280.73	62,912.90	22,101.38	64,149.71
	Less : Inter segment	597.35	791.08	781.28	1,388.43	1,432.60	3,056.71
	Net Sales/Income from operations	26,882.57	34,641.90	9,499.45	61,524.47	20,668.78	61,093.00
2)	Segment Results [Profit/(Loss) before Tax and Interest]						
	a) Steel	(1,906.86)	(230.74)	(193.28)	(2,137.60)	28.46	186.51
	b) Power	(857.74)	(215.21)	32.27	(1,072.95)	(59.24)	(498.01)
	c) Others (Steel components etc)	4,737.78	3,192.24	283.79	7,930.02	330.60	3,513.10
	d) Unallocated	93.32	86.65	112.85	179.97	166.30	332.30
	Total	2,066.50	2,832.94	235.63	4,899.44	466.12	3,533.90
	Less : i) Interest	3,135.10	2,823.48	200.53	5,958.58	369.23	3,200.12
	Profit before Tax	(1,068.60)	9.46	35.10	(1,059.14)	96.89	333.78
3)	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Steel	68,569.49	68,782.02	60,499.49	68,569.49	60,499.49	68,589.13
	b) Power	54,707.56	54,958.80	27,425.68	54,707.56	27,425.68	55,451.40
	c) Others (Steel components etc)	57,843.07	51,553.07	14,588.99	57,843.07	14,588.99	41,975.30
	d) Unallocated	7,348.58	42,796.39	110,216.61	7,348.58	110,216.61	63,169.71
	Total	188,468.70	218,090.28	212,730.77	188,468.70	212,730.77	229,185.54

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	Standalone	
	30.09.2014	31.03.2014
	Un-audited	Audited
EQUITY AND LIABILITIES		
Shareholder's Funds		
Share Capital	6,641.93	6,641.93
Reserves and Surplus	56,082.14	56,886.66
Sub Total- Shareholder's Fund	62,724.07	63,528.59
Non-Current Liabilities		
Long-term borrowings	110,665.45	144,280.86
Deferred tax liabilities (Net)	1,480.70	1,850.24
Long term provisions	135.85	130.70
Sub Total- Non-Current Liabilities	112,282.00	146,261.80
Current Liabilities		
Short-term borrowings	4,277.77	3,847.47
Trade payables	4,635.32	3,594.40
Other current liabilities	42,307.88	25,820.66
Short-term provisions	28.97	220.05
Sub Total- Current Liabilities	51,249.94	33,482.58
TOTAL- EQUITY AND LIABILITIES	226,256.01	243,272.97
Assets		
Non-current assets		
Fixed assets	143,771.63	128,970.16
Non-current investments	19,855.00	19,855.00
Long term loans and advances	36,154.23	63,100.05
Other Non-current assets	0.00	0.00
Sub Total- Non-current assets	199,780.86	211,925.21
Current assets		
Inventories	7,409.05	8,143.81
Trade receivables	1,996.70	2,728.61
Cash and cash equivalents	9,269.57	13,314.20
Short-term loans and advances	7,765.94	7,123.37
Other current assets	33.89	37.77
Sub Total- current assets	26,475.15	31,347.76
TOTAL- ASSETS	226,256.01	243,272.97

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2014.
- The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Auditors of the Company and related report is being submitted to Stock Exchanges.
- Previous year's figures have been regrouped and reclassified, to the extent necessary, to conform to the current year's figures.
- The Statement of Assets and Liabilities has been disclosed along with un-audited financial results as per requirement of Listing Agreement.
- Inapplicable items in the format of the above results as per annexure to Clause 41 of the Listing Agreement have not been disclosed.

By Order of the Board
For OCL Iron and Steel Limited

Sd/-
Yogesh Kapur
Chairman
DIN: 00014385

Date: 14.11.2014
Place: New Delhi