

OCL IRON AND STEEL LIMITED
Registered office : Lamloi, Garvana, Rajgangpur - 770 017 (Orissa)
Unaudited Financial Results for the period ended 31.12.2012

(Rs. in Laacs)

PART I

| | Particulars | Quarter Ended | | | Nine months ended | | Year Ended |
|--|---|-----------------|-----------------|-----------------|-------------------|------------------|------------------|
| | | 31.12.2012 | 30.09.2012 | 31.12.2011 | 31.12.2012 | 31.12.2011 | 31.03.2012 |
| | | Un-audited | Un-audited | Un-audited | Un-audited | Un-audited | Audited |
| 1 | (a) Net Sales/ Income from operation | 5,717.15 | 6,232.91 | 7,952.50 | 18,567.01 | 22,265.70 | 31,304.80 |
| | (b) Other Income | 176.72 | 734.36 | 646.86 | 1,732.25 | 1,417.93 | 3,219.30 |
| | Total | 5,893.87 | 6,967.27 | 8,599.36 | 20,299.26 | 23,683.63 | 34,524.11 |
| 2 | Expenses | | | | | | |
| | a. (Increase) / decrease in Stock in trade and work in progress | (1,260.03) | (1,016.40) | 22.50 | (2,587.44) | 354.80 | 155.24 |
| | b. Cost of Raw Material consumed | 5,664.23 | 6,798.28 | 6,430.93 | 18,468.57 | 18,018.16 | 26,031.41 |
| | c. Purchase of Stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | d. Employees Benefit Expenses | 235.88 | 233.91 | 226.80 | 667.98 | 621.06 | 889.13 |
| | e. Depreciation & Amortisation Expenses | 266.03 | 265.18 | 241.75 | 793.67 | 672.54 | 944.10 |
| | f. Other Expenses | 723.79 | 579.55 | 801.06 | 2,067.18 | 2,168.35 | 3,263.79 |
| | g. Total | 5,629.90 | 6,860.52 | 7,723.04 | 19,409.96 | 21,834.91 | 31,283.65 |
| 3 | Profit before Finance Costs & exceptional Items (1-2) | 263.97 | 106.75 | 876.32 | 889.29 | 1,848.72 | 3,240.45 |
| 4 | Finance Costs | 189.18 | 204.13 | 205.35 | 656.49 | 689.91 | 934.76 |
| 5 | Profit after Finance Costs but before Exceptional Items (3-4) | 74.79 | (97.37) | 670.97 | 232.80 | 1,158.81 | 2,305.70 |
| 6 | Exceptional Items | | | | | | |
| 7 | Profit (+) / Loss (-) from Ordinary Activities before Tax (5-6) | 74.79 | (97.37) | 670.97 | 232.80 | 1,158.81 | 2,305.70 |
| 8 | Tax Expense | 66.30 | (119.33) | 105.01 | 35.75 | 128.10 | 566.67 |
| 9 | Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8) | 8.50 | 21.96 | 565.96 | 197.05 | 1,030.71 | 1,739.01 |
| 10 | Extraordinary Items (Net of tax expense - Rs Nil) | | | | | | |
| 11 | Net Profit (+)/ Loss (-) for the period (9-10) | 8.50 | 21.96 | 565.96 | 197.05 | 1,030.71 | 1,739.01 |
| 12 | Paid - up Equity Share capital (Face Value of Re. 1/- each) | 1,341.43 | 1,341.43 | 1,341.43 | 1,341.43 | 1,341.43 | 1,341.43 |
| 13 | Reserve excluding Revaluation reserve as per balance sheet of previous accounting year | | | | | | |
| 14 (i) | Earning Per Share (EPS) before extra-ordinary items | | | | | | |
| | (a) Basic | 0.01 | 0.02 | 0.42 | 0.15 | 0.77 | 1.30 |
| | (b) Diluted | 0.01 | 0.02 | 0.42 | 0.15 | 0.77 | 1.30 |
| 14 (ii) | Earning Per Share (EPS) after extra-ordinary items | | | | | | |
| | (a) Basic | 0.01 | 0.02 | 0.42 | 0.15 | 0.77 | 1.30 |
| | (b) Diluted | 0.01 | 0.02 | 0.42 | 0.15 | 0.77 | 1.30 |
| PART II | | | | | | | |
| A Particulars of Shareholding | | | | | | | |
| 1 | Public Share holding | | | | | | |
| | - Number of Shares (in lakhs) | 335.36 | 335.36 | 335.36 | 335.36 | 335.36 | 335.36 |
| | - Percentage of Shareholding | 25.00 | 25.00 | 25.00 | 25.00 | 25.00 | 25.00 |
| 2 | Promoters and promoter Group Shareholding | | | | | | |
| | a) Pledge/Encumbered | | | | | | |
| | - Number of Shares (in lakhs) | | | | | | |
| | - Percentage of shares (as a % of the total shareholding of Promoters and promoter Group) | | | | | | |
| | - Percentage of shares (as a % of the total share capital of the Company) | | | | | | |
| | b) Non-encumbered | | | | | | |
| | - Number of Shares (in lakhs) | 1,006.07 | 1,006.07 | 1,006.07 | 1,006.07 | 1,006.07 | 1,006.07 |
| | - Percentage of shares (as a % of the total shareholding of Promoters and promoter Group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of shares (as a % of the total share capital of the Company) | 75.00 | 75.00 | 75.00 | 75.00 | 75.00 | 75.00 |
| B INVESTOR COMPLAINTS | | | | | | | |
| Pending at the beginning of the quarter | | | | NIL | | | |
| Received during the quarter | | | | 2 | | | |
| Disposed of during the quarter | | | | 2 | | | |
| Remaining unresolved at the end of the quarter | | | | NIL | | | |
| Segment- wise Revenue, Results and Capital Employed | | | | | | | |
| (Rs. In Laacs) | | | | | | | |
| 1) | Segment Revenue | | | | | | |
| | a) Steel | 5,717.15 | 6,232.91 | 7,952.50 | 18,567.01 | 22,265.70 | 31,038.34 |
| | b) Power | 748.91 | 715.87 | 761.08 | 2,042.75 | 2,226.82 | 2,985.75 |
| | Total | 6,466.06 | 6,948.78 | 8,713.58 | 20,609.76 | 24,492.52 | 34,024.09 |
| | Less : Inter segment | 748.91 | 715.87 | 761.08 | 2,042.75 | 2,226.82 | 2,985.75 |
| | Total | 5,717.15 | 6,232.91 | 7,952.50 | 18,567.01 | 22,265.70 | 31,038.34 |
| 2) | Segment Results [Profit/(Loss) before Tax and Interest] | | | | | | |
| | a) Steel | 401.40 | (807.32) | (37.48) | (653.22) | (194.21) | (430.25) |
| | b) Power | (350.40) | 198.58 | 184.70 | -135.60 | 660.44 | 522.23 |
| | c) Unallocated | 212.98 | 715.50 | 729.10 | 1,678.13 | 1,382.49 | 3,148.47 |
| | Total | 263.98 | 106.76 | 876.32 | 889.30 | 1,848.72 | 3,240.45 |
| | Less : i) Interest | 189.18 | 204.13 | 205.35 | 656.49 | 689.91 | 934.76 |
| | Profit before Tax | 74.80 | (97.37) | 670.97 | 232.81 | 1,158.81 | 2,305.69 |
| 3) | Capital Employed (Segment Assets - Segment Liabilities) | | | | | | |
| | a) Steel | 37,509.86 | 35,865.70 | 25,004.93 | 37,509.86 | 25,004.93 | 29,023.54 |
| | b) Power | 14,591.43 | 12,322.36 | 9,749.36 | 14,591.43 | 9,749.36 | 10,393.95 |
| | c) Unallocated | 165,170.98 | 162,075.71 | 163,305.68 | 165,170.98 | 163,305.68 | 112,438.51 |
| | Total | 217,272.27 | 210,263.78 | 198,059.97 | 217,272.27 | 198,059.97 | 151,856.00 |

Notes -

- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 13th February, 2013.
- The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Auditors of the Company and related report is being submitted to Stock Exchanges.
- Previous year's figures have been regrouped and reclassified, to the extent necessary, to conform to the current year's figures.

By Order of the Board
For OCL IRON AND STEEL LIMITED

Place: New Delhi
Date: 13th February, 2013

(Yogesh Kapur)
Director

