

OCL IRON AND STEEL LIMITED

Registered office : Lamloi, Garvana, Rajgangpur - 770 017 (Orissa)

PART I

(Rs. In lacs)

Statement of Unaudited Financial Results for the quarter ended 30.09.2012							
	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	(a) Net Sales/ Income from operations	6,232.91	6,616.95	6,864.31	12,849.86	14,313.20	31,304.81
	(b) Other Income	734.37	821.16	268.74	1,555.53	771.07	3,219.30
	Total	6,967.28	7,438.11	7,133.05	14,405.39	15,084.27	34,524.11
2	Expenditure						
	a. (Increase) / decrease in Stock in trade and work in progress	(1,016.40)	(311.01)	301.50	(1,327.41)	332.30	155.24
	b. Consumption of Raw Materials	6,798.27	6,006.07	5,390.66	12,804.34	11,587.23	26,031.41
	c. Purchase of traded goods	-	-	-	-	-	-
	d. Employees Cost	233.91	198.19	193.78	432.10	394.25	886.72
	e. Depreciation	265.18	262.46	223.49	527.64	430.80	944.10
	f. Other Expenditure	579.55	763.84	608.76	1,343.39	1,367.29	3,266.19
	Total	6,860.52	6,919.55	6,718.18	13,780.06	14,111.87	31,283.66
3	Profit(+)/ Loss (-) before Interest & exceptional Items (1-2)	106.76	518.56	414.87	625.33	972.40	3,240.45
4	Finance Cost	204.13	263.19	272.96	467.31	484.56	934.76
5	Profit(+)/ Loss (-) after Finance Cost but before Exceptional Items (3-4)	(97.38)	255.37	141.91	158.02	487.84	2,305.69
6	Exceptional Items						
7	Profit (+) / Loss (-) from Ordinary Activities before Tax (5-6)	(97.38)	255.37	141.91	158.02	487.84	2,305.69
8	Tax Expense	(119.33)	88.78	(41.19)	(30.55)	23.09	566.68
9	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	21.95	166.59	183.11	188.57	464.76	1,739.01
10	Extraordinary Items (Net of tax expense - Rs Nil)						
11	Net Profit (+)/ Loss (-) for the period (9-10)	21.95	166.59	183.11	188.57	464.76	1,739.01
12	Paid - up Equity Share capital (Face Value of Re. 1/- each)	1,341.43	1,341.43	1,341.43	1,341.43	1,341.43	1,341.43
13	Reserve excluding Revaluation reserve as per balance sheet of previous accounting year						56,474.92
14	Earning Per Share (EPS)						
	(a) Basic & diluted before Extra -ordinary items	0.02	0.12	0.14	0.14	0.35	1.30
	(b) Basic & diluted after Extra- ordinary Items	0.02	0.12	0.14	0.14	0.35	1.30
	PART II						
A	PARTICULARS OF SHAREHOLDING						
1	Public Share holding						
	- Number of Shares (in lakhs)	335.36	335.36	335.36	335.36	335.36	335.36
	- Percentage of Shareholding	25.00	25.00	25.00	25.00	25.00	25.00
2	Promoters and promoter Group Shareholding						
	a) Pledge/Encumbered						
	- Number of Shares (in lakhs)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoters and promoter Group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares (in lakhs)	1,006.07	1,006.07	1,006.07	1,006.07	1,006.07	1,006.07
	- Percentage of shares (as a % of the total shareholding of Promoters and promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	75.00	75.00	75.00	75.00	75.00	75.00
	Particulars	Quarter ended 30th September, 2012					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter			NIL			
	Received during the quarter			3			
	Disposed of during the quarter			3			
	Remaining unresolved at the end of the quarter			NIL			
	Segment- wise Revenue, Results and Capital Employed	(Rs. In Lacs)					
1)	Segment Revenue						
	a) Steel	6,232.91	6,616.95	6,864.31	12,849.86	14,313.20	31,304.81
	b) Power	715.87	577.97	721.32	1,293.84	1,465.74	2,985.75
	Total	6,948.78	7,194.92	7,585.63	14,143.70	15,778.94	34,290.56
	Less : Inter segment	715.87	577.97	721.32	1,293.84	1,465.74	2,985.75
	Total	6,232.91	6,616.95	6,864.31	12,849.86	14,313.20	31,304.81
2)	Segment Results [Profit/(Loss) before Tax and Interest]						
	a) Steel	(807.32)	(247.31)	(13.56)	(1,054.63)	(156.73)	(430.25)
	b) Power	198.57	16.22	275.24	214.80	475.75	522.23
	c) Unallocated	715.50	749.65	153.19	1,465.16	653.39	3,148.47
	Total	106.75	518.56	414.87	625.33	972.40	3,240.45
	Less : i) Interest	204.13	263.19	272.96	467.31	484.56	934.76
	Profit before Tax	(97.38)	255.37	141.91	158.02	487.84	2,305.69
3)	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Steel	35,865.70	31,790.65	23,985.79	35,865.70	23,985.79	29,023.54
	b) Power	12,322.36	11,302.74	4,163.26	12,322.36	4,163.26	10,393.95
	c) Unallocated	132,915.71	111,518.15	0.00	132,915.71	0.00	112,438.51
	Total	181,103.77	154,611.54	28,149.05	181,103.77	28,149.05	151,856.00

Statement of Assets and Liabilities

Particulars	As at 30.09.2012 (Un- Audited)	As at 31.03.2012 (Audited)
EQUITY AND LIABILITIES		
Shareholder's Funds		
Share Capital	6,641.93	6,641.93
Reserves and Surplus	56,663.48	56,474.92
Non-Current Liabilities		
Long-term borrowings	142,048.90	140,970.55
Deferred tax liabilities (Net)	1,759.09	1,789.63
Long term provisions	78.48	69.96
Current Liabilities		
Short-term borrowings	3,485.12	4,332.09
Trade payables	3,587.10	3,063.14
Other current liabilities	6,705.80	35,572.60
Short-term provisions	189.21	192.99
Total	221,159.11	249,107.81
Assets		
Non-current assets		
<i>Fixed assets</i>		
Tangible assets	14,160.61	14,505.95
Intangible assets	-	-
Capital work-in-progress	35,639.56	20,497.22
Intangible assets under development	-	-
	49,800.17	35,003.17
Non-current investments	19,855.00	19,855.00
Long term loans and advances	68,842.90	61,850.02
Current assets		
Inventories	5,965.03	5,003.36
Trade receivables	2,064.01	1,586.44
Cash and cash equivalents	20,033.03	78,426.92
Short-term loans and advances	54,551.08	46,358.86
Other current assets	47.89	1,024.04
Total	221,159.11	249,107.81

Notes -

- 1 The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 09th November, 2012.
- 2 The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Auditors of the Company and related report is being submitted to Stock Exchanges.
- 3 Previous year's figures have been regrouped and reclassified, to the extent necessary, to conform to the current year's figures.

By Order of the Board
For OCL IRON AND STEEL LIMITEI

Place: New Delhi
Date: 09th November, 2012

(Yogesh Kapur)
Director