

Unaudited Financial Results for the period ended 30.06.2012

| PART I | | (Rs. In lacs) | | | | |
|--------|---|--------------------------------------|------------------|-----------------|------------------|------------------|
| S. No. | Particulars | Quarter Ended | | | Year Ended | |
| | | 30.06.2012 | 31.03.2012 | 30.6.2011 | 31.3.2012 | 31.03.2011 |
| | | Un-audited | Un-audited | Un-audited | Un-audited | Audited |
| | Income from operations | | | | | |
| 1 | (a) Net Sales/ Income from operations | 6,616.95 | 8,772.64 | 7,448.89 | 31,038.34 | 22,360.13 |
| | (b) Other Income | 821.16 | 1,828.66 | 502.33 | 3,246.59 | 2,119.77 |
| | Total Income from Operations (net) | 7,438.11 | 10,601.30 | 7,951.22 | 34,284.93 | 24,479.90 |
| 2 | Expenses | | | | | |
| | a. Changes in Inventories of Stock-in-trade and work in progress | (311.01) | (199.56) | 30.80 | 155.24 | (265.92) |
| | b. Cost of materials consumed | 6,006.07 | 7,876.01 | 6,196.57 | 25,894.17 | 18,482.53 |
| | c. Purchase of Stock-in-trade | - | - | - | - | - |
| | d. Employees Benefit Expenses | 198.19 | 228.03 | 200.48 | 849.09 | 832.77 |
| | e. Depreciation and amortisation expense | 262.46 | 227.92 | 207.31 | 900.46 | 743.72 |
| | f. Other Expenses | 763.84 | 1,024.50 | 758.53 | 3,192.85 | 2,800.22 |
| | Total Expenses | 6,919.55 | 9,156.90 | 7,393.69 | 30,991.81 | 22,593.32 |
| 3 | Profit from operations before Finance Costs & exceptional Items (1-2) | 518.56 | 1,444.40 | 557.53 | 3,293.12 | 1,886.58 |
| 4 | Finance Costs | 263.19 | 244.85 | 211.60 | 934.76 | 760.60 |
| 5 | Profit from ordinary activities after finance costs but before exceptional items (3-4) | 255.37 | 1,199.55 | 345.93 | 2,358.36 | 1,125.98 |
| 6 | Exceptional Items | - | - | - | - | - |
| 7 | Profit from ordinary activities before tax (5-6) | 255.37 | 1,199.55 | 345.93 | 2,358.36 | 1,125.98 |
| 8 | Tax Expense | 88.78 | 406.87 | 64.28 | 534.97 | (50.00) |
| 9 | Profit (+) / Loss (-) from Ordinary Activities after Tax (7-8) | 166.59 | 792.68 | 281.65 | 1,823.39 | 1,175.98 |
| 10 | Extraordinary Items (Net of tax expense - Rs Nil) | - | - | - | - | - |
| 11 | Net Profit (+)/ Loss (-) for the period (9-10) | 166.59 | 792.68 | 281.65 | 1,823.39 | 1,175.98 |
| 12 | Paid - up Equity Share capital (Face Value of Rs. 1/- each) | 1,341.43 | 1,341.43 | 1,341.43 | 1,341.43 | 1,341.43 |
| 13 | Reserve excluding Revaluation reserves as per balance sheet of previous accounting year | - | - | - | - | 54,859.12 |
| 14 | Earning Per Share (EPS) (before extraordinary items) | | | | | |
| (i) | (a) Basic | 0.12 | 0.59 | 0.21 | 1.36 | 0.88 |
| | (b) Diluted | 0.12 | 0.59 | 0.21 | 1.36 | 0.88 |
| (ii) | Earning Per Share (EPS) (after extraordinary items) | | | | | |
| | (a) Basic | 0.12 | 0.59 | 0.21 | 1.36 | 0.88 |
| | (b) Diluted | 0.12 | 0.59 | 0.21 | 1.36 | 0.88 |
| | PART II | | | | | |
| A | PARTICULARS OF SHAREHOLDING | | | | | |
| 1 | Public shareholding | | | | | |
| | - Number of Shares (in lakhs) | 335.36 | 335.36 | 335.36 | 335.36 | 335.36 |
| | - Percentage of shareholding | 25% | 25% | 25% | 25% | 25% |
| 2 | Promoters and promoter Group Shareholding | | | | | |
| | a) Pledge/Encumbered | | | | | |
| | - Number of Shares (in lakhs) | - | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of Promoters and promoter Group) | - | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the Company) | - | - | - | - | - |
| | b) Non-encumbered | | | | | |
| | - Number of Shares (in lakhs) | 1,006.07 | 1,006.07 | 1,006.07 | 1,006.07 | 1,006.07 |
| | - Percentage of shares (as a % of the total shareholding of Promoters and promoter Group) | 100% | 100% | 100% | 100% | 100% |
| | - Percentage of shares (as a % of the total share capital of the Company) | 75% | 75% | 75% | 75% | 75% |
| | Particulars | Quarter ended 30th June, 2012 | | | | |
| B | INVESTOR COMPLAINTS | | | | | |
| | Pending at the beginning of the quarter | | | NIL | | |
| | Received during the quarter | | | NIL | | |
| | Disposed of during the quarter | | | NIL | | |
| | Remaining unresolved at the end of the quarter | | | NIL | | |

Segment- wise Revenue, Results and Capital Employed

(Rs. In lacs)

| S. No. | Particulars | Quarter Ended | | | Year Ended | |
|--------|--|-------------------|-------------------|------------------|-------------------|------------------|
| | | 30.06.2012 | 31.03.2012 | 30.6.2011 | 31.3.2012 | 31.03.2011 |
| | | Un-audited | Un-audited | Un-audited | Un-audited | Audited |
| 1) | Segment Revenue | | | | | |
| | a) Steel | 6,616.95 | 8,772.64 | 7,448.89 | 31,038.34 | 22,096.08 |
| | b) Power | 577.97 | 758.93 | 744.42 | 2,985.75 | 2,956.20 |
| | Total | 7,194.92 | 9,531.57 | 8,193.31 | 34,024.09 | 25,052.28 |
| | Less : Inter segment | 577.97 | 758.93 | 744.42 | 2,985.75 | 2,692.15 |
| | Total | 6,616.95 | 8,772.64 | 7,448.89 | 31,038.34 | 22,360.13 |
| 2) | Segment Results [Profit/(Loss) before Tax and Interest] | | | | | |
| | a) Steel | (247.31) | (236.04) | (143.18) | (430.25) | (1,016.10) |
| | b) Power | 16.22 | (85.54) | 200.51 | 574.90 | 1,221.73 |
| | c) Unallocated | 749.65 | 1,765.98 | 500.20 | 3,148.47 | 1,680.95 |
| | Total | 518.56 | 1,444.40 | 557.53 | 3,293.12 | 1,886.58 |
| | Less : i) Interest | 263.19 | 244.85 | 211.60 | 934.76 | 760.60 |
| | Profit before Tax | 255.37 | 1,199.55 | 345.93 | 2,358.36 | 1,125.98 |
| 3) | Capital Employed (Segment Assets - Segment Liabilities) | | | | | |
| | a) Steel | 31,790.65 | 29,023.54 | 18,626.58 | 29,023.54 | 16,305.59 |
| | b) Power | 11,302.74 | 10,393.95 | 7,246.26 | 10,393.95 | 5,590.44 |
| | c) Unallocated | 111,518.15 | 112,438.51 | | 112,438.51 | 75,265.20 |
| | Total | 154,611.54 | 151,856.00 | 25,872.84 | 151,856.00 | 97,161.23 |

Notes -

- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 13th August, 2012.
- The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Auditors of the Company and related report is being submitted to Stock Exchanges.
- Previous year's figures have been regrouped and reclassified, to the extent necessary, to conform to the current year's figures.

By Order of the Board
For OCL IRON AND STEEL LIMITED

Place: New Delhi
Date: 13th August, 2012

(Yogesh Kapur)
Director